



OPENING BALANCE SHEET AS ON 01ST APRIL 2021

Consultancy Service for financial management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS, Training implementing MAS- Cluster VII (Dehradun & Uttarkashi)

Nagar Palika Parishad - Vikasnagar

Annexure OBI- Opening Balance Sheet

OPENING BALANCE SHEET OF VIKASNAGAR ULB- NAGAR PALIKA PARISAD AS ON 1ST APRIL 2021

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
LIABILITIES			
Own Fund Reserves and Surplus			
3-10	Corporation Fund /Municipal (General) Fund	B-1	7,354,803.35
3-11	Carmarked Funds	B-2	8,214,346.60
3-12	Reserves	B-3	91,619,720.43
Total Own Fund Reserves & Surplus			107,188,870.58
3-20	Grants, Contributions for specific purposes	B-4	25,515,571.46
Loans			
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
Total Loans			-
Current Liabilities and Provisions			
3-40	Deposits Received	B-7	934,098.00
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	2,403,132.00
3-60	Provisions	B-10	5,996,387.00
Total Current Liabilities and Provisions			9,333,617.00
TOTAL LIABILITIES			142,038,059.04
ASSETS			
Fixed Assets			
4-10	Gross Block	B-11	184,562,378.00
4-11	Less: Accumulated Depreciation		92,942,657.57
Net Block			91,619,720.43
4-12	Capital work-in-progress	B-12	-
Total Fixed Assets			91,619,720.43
Investments			
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
Total Investment Current assets, loans & advances			-
4-30	Stock in hand (Inventories)	B-15	464,947.70
Sundry Debtors (Receivables)			
4-31	Gross amount outstanding	B-16	7,924,740.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		1,230,204.75
Net amount outstanding			6,694,535.25
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	38,134,715.66
4-60	Loans, advances and deposits	B-19	5,124,140.00
4-61	Less: Accumulated provision against Loans		-
Net Amount outstanding			5,124,140.00
Total Current Assets, Loans & Advances			50,418,338.61
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
TOTAL ASSETS			142,038,059.04
Notes to the Balance Sheet (Including Significant Accounting Policies and For, Tibrewal Chand & Co. Chartered Accountants)			B-22

CA Roshal Jain
Authorized Signatory
M. No. 518422



लेखा लापक
नगरपालिका परिषद, विकासनगर
देहरादून (उत्तराखण्ड)

नगरपालिका परिषद, विकासनगर
देहरादून (उत्तराखण्ड)



Schedule B-1: Municipal (General) Fund	
Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Municipal Fund	7,354,803.35
Total Municipal Fund	7,354,803.35



Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund (Amount in Rs.)

Particulars	Pension Fund	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.	311-70						
Balance as on 01.04.2021	8,214,346.80	-	-	-	-	-	-



Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Capital Reserve	61,168.00
Grant against Fixed Asset	91,558,552.43
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	91,619,720.43



Schedule B-4: Grants & Contribution for Specific Purposes							(Amount in Rs.)
Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Inst.	Grants from NGOs, Bodies	Grants from International Organisation	Others
Code No.	320-10	320-20					
Balance as on 01.04.2021	20,952,466.76	4,563,104.70	-	-	-	-	-



Schedule B-5: Secured Loans

Particulars	Current Year Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Secured Loans	-

Schedule B-6: Unsecured Loans

Particulars	Current Year Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Un-Secured Loans	-



Schedule B-7: Deposits Received

Particulars	Current Year Amount (Rs.)
1	2
From Contractors	934,098.00
From Revenues	-
From Staff	-
From Others	-
Total deposits received	934,098.00



Schedule B-8: Deposit Works

Particulars	Balance outstanding as on 01/04/2021 (Rs.)
1	2
Civil Works	-
Electrical Works	-
Others	-
Total of deposit works	-



Schedule B-9: Other Liabilities (Sundry Creditors)	
Particulars	Current Year Amount (Rs.)
1	2
Creditors	552,037.00
Employee Liabilities	1,840,253.00
Interest Accrued and due	-
Recoveries Payable	10,842.00
Government Dues Payable	-
Refunds Payable	-
Advance collection of Revenues	-
Others	-
Total Other Liabilities (Sundry Creditors)	2,403,132.00

Schedule B-10: Provisions

Particulars	Current Year Amount (Rs.)
1	2
Provision for Expenses	5,996,387.00
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	5,996,387.00



Schedule B-11: Fixed Assets				
Particulars	Gross Block Cost as on 01/04/2021	Accumulated Depreciation as on 01/04/2021	Net Block as on 01/04/2021	
1	2	3	4	
Land	61,168.00	-	61,168.00	
Buildings	55,156,777.00	21,338,515.93	33,818,261.07	
Immovable Property	2,849,510.00	1,113,798.15	1,735,711.85	
Statues and Heritage Assets				
Statues and valuable works of art and antiques	-	-	-	
Heritage building	-	-	-	
Infrastructure Assets				
Parks & Playground	-	-	-	
Roads & Bridges	75,936,940.00	40,613,984.56	35,322,955.44	
Sewerage and Drainage	27,408,977.00	19,227,900.77	8,181,076.23	
Water Ways	-	-	-	
Public Lighting	1,191,478.00	339,571.23	851,906.77	
Other Assets				
Plants & Machinery	4,903,714.00	2,988,315.62	1,915,398.38	
Vehicles	15,091,744.00	5,997,556.50	9,094,187.50	
Office & Other equipment	705,994.00	623,394.88	82,599.12	
Furniture, Fixtures, Fittings and electrical appliances	1,254,026.00	717,550.93	536,475.07	
Other fixed assets (Intangible Asset)	2,050.00	2,049.00	1.00	
Grand Total	184,562,378.00	92,942,657.57	91,619,720.43	
Capital Work in progress	-	-	-	

Schedule B-11 A: Details of Special nature Fixed Assets				
Particulars	Value as on 01/04/2021	Status	Any other detail	
1	2	3	4	
1. Fixed Assets under dispute and litigation				
Total	-			
2. Fixed Assets under Lease and Hire Purchase				
Total	-			



Schedule B-12: Capital Work In Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01.04.2023
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
Total	-	-	-	-

Note: Currently work in CWIP is stopped due to litigation issues.



Schedule B-13: Investments - General Fund

Particulars	With whom invested	Face value (Rs.)	Current year Cost (Rs.)
1	2	3	4
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments- General Fund		-	-

Schedule B-14: Investments - Other Funds

Particulars	With whom invested	Face value (Rs.)	Current year Cost (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments -Other Funds		-	-



Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Current year Amount (Rs.)
1	2
Stores:	-
Cleaning Material	455,287.70
Covid Material	9,660.00
Loose	-
Tools	-
Others	-
Total Stock in hand	464,947.70



Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding Revenue (Rs.)	Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4
431-10	Receivables for Property Taxes			
	Current Year	3,285,092.00	-	3,285,092.00
	Receivables outstanding for more than 1 years but not exceeding 2 years	1,355,076.00	-	1,355,076.00
	2 years to 3 years	91,958.00	22,989.50	68,968.50
	3 years to 4 years			-
	4 years to 5 years			-
	More than 5 years/ Sick or Closed Industries			-
	Sub - total	4,732,126.00	22,989.50	4,709,136.50
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-
	Net Receivables of Property Taxes	4,732,126.00	22,989.50	4,709,136.50
431-19	Receivables of Other Taxes			
	Current Year		-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-
	3 years to 4 years	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-
	Sub - total	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-
Net Receivables of Other Taxes	-	-	-	
431-30	Receivables of Cess			
	Current Year	235,966.00	-	235,966.00
	Receivables outstanding for more than 1 years but not exceeding 2 years	216,178.00	-	216,178.00
	2 years to 3 years	206,383.00	51,595.75	154,787.25
	3 years to 4 years	155,481.00	77,740.50	77,740.50
	4 years to 5 years	75,316.00	56,487.00	18,829.00
	More than 5 years/ Sick or Closed Industries	20,345.00	20,345.00	-
Sub - total	909,669.00	206,168.25	703,500.75	
431-40	Receivables from Other Sources			
	Current Year	700,670.00	-	700,670.00
	Receivables outstanding for more than 1 years but not exceeding 2 years	424,344.00	-	424,344.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	313,768.00	156,884.00	156,884.00
	More than 3 years/ Sick or Closed Industries	844,163.00	844,163.00	-
	Sub - total	2,282,945.00	1,001,047.00	1,281,898.00
	Total of Sundry Debtors (Receivables)	7,924,740.00	1,230,204.75	6,694,535.25

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



Schedule B-17: Prepaid Expenses	
Particulars	Current year Amount (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

Schedule B-18: Cash and Bank Balances	
Particulars	Current year Amount (Rs.)
1	2
Cash	290,620.00
Balance with Bank - Municipal Funds:	
Nationalised Bank:	
SBI 16712 (Swarn Jyanti Yojna)	14,230.47
SBI 9330 (SFC)	428,364.65
SBI Bank (9067 A/c)	395,132.48
Allahabad Bank (42251 A/c)	1,707,014.00
HDFC Bank -1010	23,905.00
HDFC BANK A/C (1040)	1,939,589.00
ICICI BANK A/C-960	15,203.00
50100192040773 Hdfc	784,934.00
Pnb Bank A/c No:99930 (IHSOP)	24,957.50
Canra 1817 (MP/MLA A/c)	772,917.00
Axis Bank 98021	121,204.00
Other Scheduled Banks	-
Scheduled Co-operative Banks	-
Post office	-
Treasury	
SFC	3,476,651.00
TFC	8,623.00
FFC	13,601,801.00
Sub-total	23,314,527.10
Balance with Bank - Special Funds:	
Nationalised Bank:	
SBI Pension (9034 A/C)	1,910,370.80
Axis Bank -94959 NPS Fund	4,941,957.00
Axis Bank -10005 Nps	1,362,019.00
Other Scheduled Banks	-
Scheduled Co-operative Banks	-
Post office	-
Treasury	-
Sub-total	8,214,346.80
Balance with Bank - Grant Funds:	
Nationalised Banks:	
SBI-3739 (PM Awash Yozna)	5,399,205.00
UCO BANK 00939 (PM AWASH YOJANA)	916,016.76
Other Scheduled Banks	-
Scheduled Co-operative Banks	-
Post Office	-
Treasury	-
Sub-total	6,315,221.76
Total Cash and Bank Balances	38,134,715.66



Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance outstanding as on 01/04/2021 (Rs.)
1	2
Loans and Advances to Employees	310,000.00
Loans to Others	-
Advance to Suppliers and Contractors	-
Advance to Others	-
Deposit with External Agencies	4,768,096.00
Other Current Assets	46,044.00
Sub Total	5,124,140.00
Total Loans, advances and deposits	5,124,140.00



Schedule B-20: Other Assets	
Particulars	Current year Amount (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Current year Amount (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Vikasnagar Nagar Palika Parisad

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
2. List of assets which have been handed over to the ULB, but the title deed has not been executed.
3. List of assets which are in permissive possession and no economic benefits are being derived from it.
4. Receivables from taxes, etc. which is not being collected because of litigation.
5. Amount of any guarantee given by the ULB on behalf of Councilors or staff.

Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2020 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.
9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

For, Tibrewal Chand & Co.
Chartered Accountants



CA Roshan Jain
Authorized Signatory
M. No. 518422

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